

**Beaver Dam Unified School District
Board of Education Minutes**

Annual Budget Hearing

October 28, 2024

The annual budget hearing of the Beaver Dam Unified School District Board of Education was held on the above date at the Educational Service Center. The meeting was called to order at 6:00 p.m. by President, Chad Prieve. Board members present: Isaac Dornfeld, Marge Jorgensen, Mary Kuntz, Lisa Panzer, Chad Prieve, and Joanne Tyjeski. Board members absent: John Kraus, Jr., Maria Mason and Heather Scholz.

Mr. Cashman, Director of Business Services, provided an overview of the proposed 2024-25 budget. He reviewed the budget adoption process and timeline along with the changes in Fund 10 revenue, which include enrollment, private school vouchers, equalization aid, and property values. He shared information regarding non-recurring exemptions, changes in aid, and final levy and mill rate. He presented a levy recommendation to exercise full revenue limit authority for Funds 10 and 38, levy \$1,300,000 for Fund 80 to fully support existing and additional community programming and fund maintenance of community facilities, levy \$5,016,369 in Fund 39 (referendum debt) to be used for future payments which can be used for debt defeasance in Spring 2025 and/or to help balance mill rate in future years. He reviewed the expenditures by function and object, explaining the purchased services fund. He reported that revenues total \$43,575,525 and expenditures total \$43,575,525. The levy is \$18,083,606, with a projected mill rate of \$6.88, which is an 2.87% decrease from 2023-24.

Board members asked for further clarification about personal property aid.

There were no questions or comments from the public.

Jorgensen moved, Kuntz seconded, to adjourn the meeting.

The motion was adopted by unanimous vote and the meeting was adjourned at 6:19 p.m.

/s/
Chad Prieve, President

/s/
Marge Jorgensen, Clerk